

**Independent Auditors' Report**

To  
The Trustees  
Housing And Land Rights Network (HLRN)  
X-54, Second Floor  
Green Park Main  
New Delhi – 110016

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Housing and Land Rights Network (HLRN)**, which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income & Expenditure and Statement of Receipt & Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting standards and practices. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Trust as at March 31<sup>st</sup>, 2023; and
- (b) In the case of the Statement of Income & Expenditure, of the surplus for the year ended on that date.
- (c) In the case of the Statement of Receipt & Payment, of the receipts and payments during the financial year.

### Report on Other Legal and Regulatory Requirements

- 1. The trust is maintaining proper records and accounts.

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the trust as far as appears from the examination of those books.
- c. The Balance Sheet, the statement of Income & Expenditure and the statement of Receipt & Payment dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the Balance Sheet, the statement of Income & Expenditure and the statement of Receipt & Payment, comply with the accounting standards issued by ICAI;

**For MALHOTRA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN: 011338N**

  
Ashok Malhotra  
Prop.

M.No.- 089905

Place: New Delhi  
Date : 01.09.2023



**HOUSING AND LAND RIGHTS NETWORK (HLRN) : NEW DELHI**  
**BALANCE SHEET AS ON 31st MARCH 2023**

LIABILITIES		Rs. (P)	ASSETS		Rs. (P)
<b>Fixed Assets Fund</b>			<b>Fixed Assets</b>		
As per last year	304,918.00		As per last year	304,918.00	
Add: Additions	82,492.00		Add: Additions	82,492.00	
	<b>387,410.00</b>			<b>387,410.00</b>	
Less: Depreciation	69,384.00	318,026.00	Less: Depreciation	69,384.00	318,026.00
<b>Settler Fund</b>			<b>Closing Balances-FC</b>		
As per last year		2,100.00	Cash / Imprest	7,093.00	
<b>General Fund</b>			AXIS Bank Ltd A/c No.....6203	39,348.46	
As per last year	1,993,021.46		AXIS Bank Ltd A/c No.....8117	1,277,403.20	
Add: Excess of Income over Expenditure	(369,111.32)	1,623,910.14	AXIS Bank Ltd A/c No.....2790	25,775.95	
			AXIS Bank Ltd A/c No.....1875	9,657.00	
			State Bank of India-NDMB.....7388	41,392.50	
			FDR's	216,977.00	
			Advances / Rent Security	116,000.00	1,733,647.11
<b>Unspent Project Balances</b>			<b>Closing Balances-NFC</b>		
<b>FC Account</b>			Cash-NFC	4,818.00	
Small Projects/General Program	349,297.06		Cash-APF	12,649.00	
Misereor Project No- 321-900-1843-ZG	1,384,350.05	1,733,647.11	PNB-SB.....9363	18,664.86	
<b>NFC Account</b>			Karur Vysya Bank.....1180	1,143,825.56	
Azim Premji Foundation-G-2202-16597		2,338,493.00	Axis Bank Ltd.-.....2157	458,701.72	
			Axis Bank Ltd.-.....3262	2,325,844.00	3,964,503.14
<b>TOTAL</b>		<b>6,016,176.25</b>	<b>TOTAL</b>		<b>6,016,176.25</b>

For Housing and Land Rights Network

Epakshi Ganguly Thukral  
Executive Director



Place: New Delhi  
Date : 01.09.2023

For Malhotra & Associates  
Chartered Accountants  
FRNo.011338N

(Ashok Kumar Malhotra)  
Prop.  
M.No. 089905  
UDIN - 23089905BGXUFJ8457





**HOUSING AND LAND RIGHTS NETWORK : NEW DELHI**  
**CONSOLIDATED ACCOUNTS**  
**SCHEDULE OF UNSPENT BALANCES AS ON 31.03.2023**

Sl. No.	Particulars	As on 01.04.2022	Current Receipts		Contras	Current Utilization	Contras	As on 31.03.2023
			Grant	Interest/ others				
1	FCRA-Projects MISEREOR-321-900-1700 ZG (2019-2021)	463.04	-	-	-	-	463.04	-
2	MISEREOR-321-015-1161 ZG- Chennai Program	(9,202.55)	1,593,500.00	11,613.22	-	1,595,910.67	-	-
3	MISEREOR-321-900-1843 ZG (2022-2024)	-	12,792,120.00	46,896.78	-	11,454,666.73	-	1,384,350.05
4	Small Projects/General Programs / Bank Interest	379,156.02	-	28,678.00	463.04	59,000.00	-	349,297.06
	<b>Total-FCRA</b>	<b>370,416.51</b>	<b>14,385,620.00</b>	<b>87,188.00</b>	<b>463.04</b>	<b>13,109,577.40</b>	<b>463.04</b>	<b>1,733,647.11</b>
5	NFC Azim Premji Foundation	-	3,798,000.00	54,716.00	-	1,514,223.00	-	2,338,493.00
6	Settler Fund	2,100.00	-	-	-	-	-	2,100.00
7	General Fund	1,993,021.46	843,568.00	68,364.00	-	1,281,043.32	-	1,623,910.14
	<b>Total-NFC</b>	<b>1,995,121.46</b>	<b>4,641,568.00</b>	<b>68,364.00</b>	<b>-</b>	<b>1,281,043.32</b>	<b>-</b>	<b>3,964,503.14</b>
	<b>Grand-Total</b>	<b>2,365,537.97</b>	<b>19,027,188.00</b>	<b>155,552.00</b>	<b>463.04</b>	<b>14,390,620.72</b>	<b>463.04</b>	<b>5,698,150.25</b>

Enakshi Ganguly Thukral  
Executive Director



Place : New Delhi  
Date : 01.09.2023

Chartered Accountant



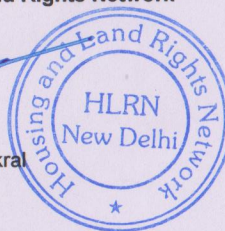
**HOUSING AND LAND RIGHTS NETWORK (HLRN) : NEW DELHI**

**Schedule of Fixed Assets As on 31.03.2023**

Sl. No.	Particulars	Opening Balance	Addition 1st Half	Addition 2nd Half	Total (Rs.)	Rate of Dep.	Dep.	As on 31.03.2023
	<b>NFC Accounts</b>							
1	Furniture/Fixtures	37,629.00	-	-	37,629.00	10%	3,763.00	33,866.00
2	Computers/Laptop	156.00	-	-	156.00	40%	62.00	94.00
3	Digital Camera	976.00	-	-	976.00	15%	146.00	830.00
4	A.C.	16,808.00	-	-	16,808.00	15%	2,521.00	14,287.00
	<b>Total (A)</b>	<b>55,569.00</b>	<b>-</b>	<b>-</b>	<b>55,569.00</b>		<b>6,492.00</b>	<b>49,077.00</b>
	<b>FC Accounts</b>							
5	Office Equipments	69,147.00	-	-	69,147.00	15%	10,372.00	58,775.00
6	Furniture & Fixture	47,176.00	-	24,200.00	71,376.00	10%	5,928.00	65,448.00
7	Inverter	26,215.00	-	-	26,215.00	15%	3,932.00	22,283.00
8	Printer	5,492.00	-	-	5,492.00	40%	2,197.00	3,295.00
9	Camera	6,344.00	-	-	6,344.00	15%	952.00	5,392.00
10	Laptop / Desktop	54,424.00	-	58,292.00	112,716.00	40%	33,428.00	79,288.00
11	Air Conditioner	26,772.00	-	-	26,772.00	15%	4,016.00	22,756.00
12	LCD Projector	13,779.00	-	-	13,779.00	15%	2,067.00	11,712.00
	<b>Total (B)</b>	<b>249,349.00</b>	<b>-</b>	<b>82,492.00</b>	<b>331,841.00</b>		<b>62,892.00</b>	<b>268,949.00</b>
	<b>Total (C)</b>	<b>304,918.00</b>	<b>-</b>	<b>82,492.00</b>	<b>387,410.00</b>		<b>69,384.00</b>	<b>318,026.00</b>

For Housing and Land Rights Network

Enakshi Ganguly Thukral  
Executive Director



Place: New Delhi  
Date : 01.09.2023

For Malhotra & Associates  
Chartered Accountants  
FRNo.011338N

(Ashok Kumar Malhotra)  
Prop.  
M.No. 089905  
UDIN - 23089905BGXUFJ8457



**HOUSING AND LAND RIGHTS NETWORK (HLRN) : NEW DELHI**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023**

EXPENDITURE		Rs. (P)	INCOME		Rs. (P)
<u>NFC Account</u>			<u>NFC Account</u>		
<u>Trust Account</u>			<u>Trust Account</u>		
HLRN General Program		1,281,043.32	Grants	628,568.00	
			Donations	215,000.00	
			I T Refund including Interest	14,310.00	
			Interest on SB A/c	54,054.00	911,932.00
			Excess of Expenditure over Income transferred to General Fund		369,111.32
<u>Azim Premji Foundation-G-2202-16597</u>			<u>Azim Premji Foundation-G-2202-16597</u>		
Facilitating Access to Justice for People Living Without Adequate Housing		1,514,223.00	Grant	3,798,000.00	
			Bank Interest	54,716.00	3,852,716.00
Excess of Income over Expenditure transferred to APF Project		2,338,493.00			
<b>Sub Total</b>		<b>5,133,759.32</b>	<b>Sub Total</b>		<b>5,133,759.32</b>
<u>FC Account</u>			<u>FC Account</u>		
<u>MISEREOR-321-900-1843 ZG</u>			MISEREOR-321-015-1161 ZG	1,593,500.00	
Promoting the Human Rights to Adequate Housing for the Most Marginalised and Discriminated among the Poor in India		11,454,666.73	MISEREOR-321-900-1843 ZG	12,792,120.00	14,385,620.00
<u>MISEREOR-321-015-1161 ZD</u>			<u>Interest Income</u>		
Information hubs for enhancing capacities and building resilient communities in resettlement sites in and around Chennai		1,595,910.67	Bank Interest on Designated Bank A/c	15,190.00	
<u>Small Projects/General Programs</u>			Bank Interest on Utilization A/c	60,666.00	
		59,000.00	Interest on FDR's	11,332.00	87,188.00
Excess of Income over Expenditure Transferred to Unspent Project Balance		1,363,230.60			
<b>Sub Total</b>		<b>14,472,808.00</b>	<b>Sub Total</b>		<b>14,472,808.00</b>
<b>GRAND TOTAL</b>		<b>19,606,567.32</b>	<b>GRAND TOTAL</b>		<b>19,606,567.32</b>

For Housing and Land Rights Network

Enakshi Ganguly Thukral  
Executive Director



Place: New Delhi  
Date : 01.09.2023



For Malhotra & Associates  
Chartered Accountants  
FRNo.011338N

(Ashok Kumar Malhotra)  
Prop.  
M.No. 089905  
UDIN - 23089905BGXUFJ8457

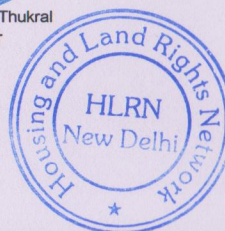


**HOUSING AND LAND RIGHTS NETWORK (HLRN) : NEW DELHI**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023**

RECEIPTS		Rs. (P)	PAYMENTS		Rs. (P)
<b>Opening Balances-NFC</b>			<b>FC Account</b>		
Cash	641.00		<b>MISEREOR-321-900-1843 ZG</b>		
	18,575.86		Promoting the Human Rights to Adequate Housing for the Most Marginalised and Discriminated among the Poor in India		11,454,666.73
OBC-SB-00132151009363					
Karur Vysya Bank-4104172000001180	1,095,913.56	1,995,121.46	<b>MISEREOR-321-015-1161 ZD</b>		
Axis Bank Ltd.-909010032872157	879,991.04		Information hubs for enhancing capacities and building resilient communities in resettlement sites in and around Chennai		1,595,910.67
<b>Opening Balances-FC</b>			<b>Small Projects/General Program</b>		59,000.00
Cash / Imprest	4,303.00				
AXIS Bank Ltd A/c No.912010004866203	6,189.46		<b>NFC Account</b>		
AXIS Bank Ltd A/c No.917010065718117	18,099.60		<b>Azim Premji Foundation-G-2202-16597</b>		
AXIS Bank Ltd A/c No.920010071242790	939.95		Facilitating Access to Justice for People Living Without Adequate Housing		1,514,223.00
AXIS Bank Ltd A/c No.921010057601875	4,680.00				
State Bank of India-NDMB-40047167388	26,195.50	370,416.51	<b>Trust Account</b>		
FDR's	205,645.00		HLRN General Program		1,281,043.32
TDS Payable / Rent Security	104,364.00				
<b>Current Receipts</b>			<b>Closing Balances-FC</b>		
<b>FC Account</b>			Cash / Imprest	7,093.00	
MISEREOR-321-015-1161 ZG	1,593,500.00	14,385,620.00	AXIS Bank Ltd A/c No.....6203	39,348.46	
MISEREOR-321-900-1863	12,792,120.00		AXIS Bank Ltd A/c No.....8117	1,277,403.20	
			AXIS Bank Ltd A/c No.....2790	25,775.95	
<b>Interest Income</b>			AXIS Bank Ltd A/c No.....1875	9,657.00	
Bank Interest on Designated Bank A/c	15,190.00	87,188.00	State Bank of India-NDMB-.....7388	41,392.50	
Bank Interest on Utilization A/c	60,666.00		FDR's	216,977.00	
Interest on FDR's	11,332.00		Advances / Rent Security	116,000.00	1,733,647.11
<b>NFC Account</b>			<b>Closing Balances-NFC</b>		
<b>Trust Account</b>			<b>Trust Account</b>		
Grants-General	628,568.00	911,932.00	Cash	4,818.00	
Donations	215,000.00		PNB-SB-.....9363	18,664.86	
I T Refund including Interest	14,310.00		Karur Vysya Bank-.....1180	1,143,825.56	
Interest on SB A/c	54,054.00		Axis Bank Ltd.-.....2157	458,701.72	1,626,010.14
<b>Azim Premji Foundation-G-2202-16597</b>			<b>Azim Premji Foundation-G-2202-16597</b>		
Grant	3,798,000.00	3,852,716.00	Cash	12,649.00	
Bank Interest	54,716.00		Axis Bank Ltd.-.....3262	2,325,844.00	2,338,493.00
<b>TOTAL</b>		<b>21,602,993.97</b>	<b>TOTAL</b>		<b>21,602,993.97</b>

For Housing and Land Rights Network

Enakshi Ganguly Thukral  
Executive Director



Place: New Delhi  
Date : 01.09.2023

For Malhotra & Associates  
Chartered Accountants  
FRNo.011238N



( Ashok Kumar Malhotra )  
Prop.  
M.No. 089905  
UDIN - 23089905BGXUFJ8457



**HOUSING AND LAND RIGHTS NETWORK : NEW DELHI**

**A.Y. 2023-2024**

SCHEDULE - I :

**DETAILS OF AMOUNTS ACCUMULATED/SET APART WITHIN THE MEANING OF SECTION 11(2) IN THE LAST ELEVEN YEARS VIZ., PREVIOUS YEARS RELEVANT TO THE CURRENT ASSESSMENT YEAR AND THE TEN PRECEDING ASSESSMENT YEARS**

**AS ON 31.03.2023**

Year of Accumulation	Amount Accumulated	Whether invested in accordance with the provision of Sec. 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of Sub-sec. (3) of Sec. 11
2010-2011	0.00	NA	NA	0.00	NIL	NIL
2011-2012	0.00	NA	NA	0.00	NIL	NIL
2012-2013	0.00	NA	NA	0.00	NIL	NIL
2013-2014	0.00	NA	NA	0.00	NIL	NIL
2014-2015	0.00	NA	NA	0.00	NIL	NIL
2015-2016	0.00	NA	NA	0.00	NIL	NIL
2016-2017	0.00	NA	NA	0.00	NIL	NIL
2017-2018	0.00	NA	NA	0.00	NIL	NIL
2018-2019	0.00	NA	NA	0.00	NIL	NIL
2019-2020	0.00	NA	NA	0.00	NIL	NIL
2020-2021	0.00	NA	NA	0.00	NIL	NIL
2021-2022	0.00	NA	NA	0.00	NIL	NIL
2022-2023	1,000,000.00	YES	Facilitating Access to Justice for People Living Without Adequate Housing - APF	0.00	1,000,000.00	NIL

